



**Annual Accounts  
& Treasurer's Report**  
For the year ending 30th September 2010

**Highlights**

**Income was highest ever made by the RPA**

- \* Café raised an amazing £2,033
- \* Joining fees lower as waiting list is closed
- \* Fund raising income £1,068 was excellent
- \* Interest rate on deposit account (0.05%) was poor

**Expenditure was slightly lower than last year**

- \* Refurbishment of the water pumps on-going
- \* No skips hired during the year

**The RPA enjoyed a surplus of £6,373 for the year.**

**Royal Paddocks Allotments, Hampton Wick**  
**Accounts for the Year Ending 30th September 2010**

**Income & Expenditure**

<b>INCOME</b>	<i>Note</i>	<b>2010</b> £	<b>2009</b> £
Rent and related income	(2)	5,398.00	5,950.00
Fund raising	(3)	1,068.33	167.00
Donations		-	20.00
Seed store café		2,033.75	1,572.27
Interest receivable		3.80	168.15
<b>Total Income</b>		<b>8,503.88</b>	<b>7,877.42</b>
 <b>EXPENDITURE</b>			
Building works	(4,5)	382.65	1,012.70
Water pumps		1,041.40	2,735.50
Equipment		79.96	175.76
Skip hire		-	987.61
Engraving and prize certificates		10.00	10.00
RHS insurance		156.00	156.00
Keys & padlocks		109.40	211.68
Ground rent		42.00	42.00
Hall hire		40.00	40.00
RHS subscription		31.00	30.00
Safe custody fee		15.00	15.00
Postage & stationery		223.63	234.56
Website		-	70.00
<b>Total Expenditure</b>		<b>2,131.04</b>	<b>5,720.81</b>
 <b>SURPLUS FOR THE YEAR</b>		 <b>£ 6,372.84</b>	 <b>£ 2,156.61</b>

**Royal Paddocks Allotments, Hampton Wick**  
**Accounts for the Year Ending 30th September 2010**

**Balance Sheet**

	2010	2009
	£	£
<b>Cash at bank and in hand</b>		
Deposit account	11,003.80	-
Current account	7,692.99	11,900.88
Petty cash	46.77	389.84
	<b>18,743.56</b>	<b>12,290.72</b>
<b>Creditors and accruals</b>		
Prepaid rent	-	-
Shed deposits	(1,720.00)	(1,640.00)
Other creditors	-	-
	<b>£ 17,023.56</b>	<b>£ 10,650.72</b>
<b>Net Assets</b>		
Represented by:		
<b>Reserves</b>		
Accumulated reserve	10,650.72	8,494.11
Surplus for the year	6,372.84	2,156.61
	<b>£ 17,023.56</b>	<b>£ 10,650.72</b>

**Royal Paddocks Allotments, Hampton Wick**  
**Accounts for the Year Ended 30th September 2010**

**Notes to the Accounts**

<b>1. Total number of plots</b>	<b>2010</b>	<b>2009</b>
<b>Total number of plots on site</b>	210.0	210.0
Less adjustments for:		
Half size plots	(1.5)	(1.5)
Wildlife areas	(8.5)	(8.5)
RPA own use	(2.0)	(2.0)
<b>Total no. of whole plots available</b>	<u><b>198.0</b></u>	<u><b>198.0</b></u>
<b>2. Rent and related income</b>	<b>2010</b>	<b>2009</b>
137 plots @ £24 (2008: £20)	3,288.00	3,288.00
122 half plots @ £12 (2008: £10)	1,464.00	1,464.00
12 lockups @ £25	300.00	375.00
Joining fees and other related income	346.00	823.00
<b>Total</b>	<u><b>£ 5,398.00</b></u>	<u><b>£ 5,950.00</b></u>
<b>3. Fund raising (net of expenses)</b>	<b>2010</b>	<b>2009</b>
Autumn Social - October 2009	390.76	-
100 Canvass bags (with gussets)	112.50	-
Seed Swap	268.60	167.00
Autumn Social - September 2010	296.47	-
	<u><b>£ 1,068.33</b></u>	<u><b>£ 167.00</b></u>
<p>The Autumn Social which took place in October 2009 raised £588, but part of the takings includes sales of canvass bags, which are now reported separately.</p> <p>The 2009 Seed Swap takings were adversely affected by heavy rain.</p>		
<b>4. Building works</b>	<b>2010</b>	<b>2009</b>
Café shelves (2009: shed)	30.15	957.01
Structural engineering report	352.50	-
Roads & paths	-	30.00
Building materials	-	25.69
	<u><b>£ 382.65</b></u>	<u><b>£ 1,012.70</b></u>

**Royal Paddocks Allotments, Hampton Wick**  
**Accounts for the Year Ended 30th September 2010**

**Notes to the Accounts**

**5. Contingent Liabilities**

In 2009/10, the RPA spent £352.50 (2008: £Nil) on building repair and maintenance. Little or no expenditure had been incurred for many years on the maintenance of the former stable building known as the Seed Store. As a result, the building had become derelict when it was the subject of an arson attack on 10th March 2009, as a result of which two thirds of the building was destroyed, together with horticultural equipment and stores it contained.

The Plotolders Committee estimate that the cost of restoring the building would be in excess of £30,000, which represents the minimum that would be required to purchase materials and engage building repair specialists to undertake the refurbishment. This cost may be mitigated by an insurance claim (pending) and the voluntary work of the Plotolders themselves, but how much this would amount to is not known at the present time.

In the event that the restoration works would have to be carried out immediately, the RPA would need to raise funds from the Plotolders by way of donations or loans, with the result that the Plotolders would need to raise the sum of £12,976 (2009: £19,349) which represents the refurbishment cost of £30,000, less available reserves of £17,023.56 (2008: £10,650).

	<b>2009</b>	<b>2008</b>
Net cost of refurbishment per full plotholder	<u>£ 66</u>	<u>£ 98</u>
Net cost of refurbishment per half plotholder	<u>£ 33</u>	<u>£ 49</u>

No provision has been made for these potential costs in these accounts, since the need to restore the building is contingent on future events which may or may not occur, e.g.

- a) being condemned as being a threat to health and safety through pest infestation;
- b) being condemned as being unstable or in urgent need of repair to prevent collapse;
- c) being required for immediate use by the Plotolders.

The RPA plans to accumulate sufficient reserves to fund reconstruction of the Café within the next 4 years. By raising the annual rent to £24 per annum (2008: £20), the RPA hopes to accumulate sufficient reserves to attract a grant or carry out the reconstruction in order to secure the plotholders' tenure and future use of the building as a workshop, stores, café and meeting place for the plotholders.

**Royal Paddocks Allotments, Hampton Wick  
Accounts for the Year Ended 30th September 2010**

**Treasurer's Report to the Plottolders**

In accordance with the instructions of the Plottolders' Committee, I have prepared the accounts and notes on pages 1 to 4 from the accounting records and on the basis of information and explanations given to me. I have not carried out any audit or other review, and consequently I do not express any opinion on the accounts.

Signed,



Gavin Collins FCCA  
Chartered Certified Accountant

05 November 2010